



PICCADILY

CORRIGEDUM TO THE POSTAL BALLOT NOTICE

This corrigendum is being issued in connection with the Postal Ballot Notice dated September 30th 2024 to shareholders/ stakeholders of PiccadilyAgro Industries Limited ("Company") for approving Preferential Allotment. Subsequent to the issuance and circulation of the Postal Ballot Notice, the following alternations/ modifications is hereby notified through this corrigendum to all shareholders/ stakeholders:

It is hereby informed that the point V of the Explanatory statement mentioned on Page 20 and 21 of the Postal Ballot notice stating the Object of the Preferential Issue should be read as:

The Company intends to utilize the proceeds raised through the Preferential Issue ("Issue Proceeds") towards the following objects:

1. Expansion of business – For setting up new projects and/or expansion of existing manufacturing plant, capital expenditure on plant, equipment, bottling and packing facility, setting up warehousing infrastructure, and purchase of barrels. Further, the company intends to invest in the projects of Subsidiaries in India or outside.
2. Long Term Working Capital Requirement - Issue Proceeds will be utilized in the long term working capital requirements of the Company.
3. General Corporate Purpose - Up to 25% (Twenty Five Percent) of the Issue Proceeds will be utilised for general corporate purposes, which includes, inter alia, meeting ongoing general corporate exigencies and contingencies, expenses of the Company and/ or any other general purposes as may be permissible under applicable laws.

Further, the point XXIV of the Explanatory statement mentioned on Page 25 and 26 of the Postal Ballot notice stating Identity of the natural persons who are the ultimate beneficial owners of the shares proposed to be allotted and/or who ultimately control the proposed allottee and the percentage of post preferential issue capital that may be held by the allottee(s) and change in control, if any, in the issuer consequent to the preferential issue# should be read as:

Sr. No.	Name of the Proposed Allottee and Status	Name of the ultimate beneficial owner	PAN of ultimate beneficial owner	Pre-issue Holding		Shareholding post exercise of Warrants Assuming full allotment of equity shares pursuant to conversion of Warrants	
				No. of Equity Shares	% of Holdings	No. of Equity Shares	% of Holdings
Warrants							
1	Soon- N-Sure Holdings Ltd	Venod Kumar Sharma	AHAPS5201N	3,15,64,692	33.46	3,22,01,635	33.90

Piccadily Agro Industries Ltd.

Registered Office: Village Bhadson, Umri – Indri Road, Teh. Indri, Distt. Karnal, Haryana-132109 (India)
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 CIN No.: L01115HR1994PLC032244

The names of the ultimate beneficial owner have been identified pursuant to applicable SEBI Circulars issued on identification of beneficial ownership.

Except as detailed in the attached corrigendum, all other terms and contents of the Postal Ballot Notice shall remain unchanged. Shareholders/ Stakeholders are requested to kindly take note of the aforesaid amendments in the notice and the corresponding corrections before casting their votes.

For Piccadily Agro Industries Limited

Place: Gurugram

Date: 29.10.2024

Niraj Kumar Sehgal

Company Secretary