

Piccadily Agro Industries Ltd.
 Regd. Office : Village Bhadson, Umri-Indri Road,
 Tehsil : Indri, Distt. - Karnal(Haryana)
Audited Financial Result for the Year Ended 31st March 2013

STANDALONE							CONSOLIDATED
S. No.	Particulars	Quarter Ended			Twelve Months ended	Twelve Months ended	Twelve Months ended
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013
		Audited	Unaudited	Audited	Audited	Audited	Audited
1.	Income from Operations						
	(a) Net Sales /income from operations	8504.83	8633.25	6584.02	32707.45	22720.32	32707.45
	(b) Other Operating Income	(114.19)	43.56	(86.70)	288.24	490.25	288.24
	Total Income from Operations (net)	8390.64	8676.81	6497.32	32995.69	23210.57	32995.69
2.	Expenses						
	(a) Cost of Materials consumed	9285.67	5835.71	8181.60	19020.36	14500.09	19020.36
	(b) Purchase of Stock in Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6214.17)	(997.24)	(5988.30)	(1325.44)	(2285.53)	(1325.44)
	(d) Employee benefits expense	249.60	193.64	229.60	734.36	608.02	734.36
	(e) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2695.23	2853.30	2051.10	9902.81	6849.38	9902.81
	Total Expenses	6016.33	8066.25	4474.00	28332.09	20367.75	28332.09
3.	Profit/ (loss) from Operations before Other Income,finance costs, Depreciation and exceptional Items (1-2)	2374.31	610.56	2023.32	4663.60	2842.82	4663.60
	Depreciation and amortisation expense	238.02	212.08	177.75	813.73	695.79	813.73
	Profit/ (loss) from Operations before Other Income,finance costs and exceptional Items (1-2)	2136.29	398.48	1845.57	3849.87	2147.03	3849.87
4.	Other Income	37.53	46.20	46.90	175.47	185.45	175.47
5.	Profit/(loss) before finance costs and exceptional Items (3+4)	2173.82	444.68	1892.47	4025.34	2332.48	4025.34
6.	Finance costs	219.30	169.09	290.45	974.35	887.27	974.35
7.	Profit/(loss) after finance costs but before exceptional Items (5-6)	1954.52	456.43	1602.02	3050.99	2141.00	3050.99
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit/(loss)from ordinary activities before tax (7+8)	1954.52	456.43	1602.02	3050.99	2141.00	3050.99
10.	Tax Expense						
10 -	Current Tax	396.75	76.73	381.05	675.93	499.64	675.93
10 -	Deferred Tax	253.60	(34.50)	-	293.50	109.65	293.50
11.	Net Profit/(loss)from ordinary activities after tax (9-10)	1304.17	414.20	1220.97	2081.56	1531.71	2081.56
12.	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13.	Net Profit/(loss)for the period (11-12)	1304.17	414.20	1220.97	2081.56	1531.71	2081.56
14.	Share of profit/loss of associates*	-	-	-	-	-	-
15.	Minority interest	-	-	-	-	-	-
16.	Net Profit/(loss)after taxes,minority interest and Share of Profit/Loss of associates	1304.17	414.20	1220.97	2081.56	1531.71	2081.56
17.	Paid up Equity Share Capital (Face Value per share : Re.10/-) Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	2358.48	2358.48	2358.48	2358.48	2358.48	2358.48
18.	Earnings per Share (EPS) (before extraordinary items) of each(not annualised)						
19i	a) Basic	5.53	1.76	5.18	8.83	6.49	8.83
	b) Diluted	5.53	1.76	5.18	8.83	6.49	8.83
19ii	Earnings per Share (EPS) after extraordinary items) of each(not annualised)						
	a) Basic	5.53	1.76	5.18	8.83	6.49	8.83
	b) Diluted	5.53	1.76	5.18	8.83	6.49	8.83
Part II Select Information for the Quarter and Year Ended 31.03.2013							
A	Particulars of shareholding						
1.	Public Shareholding						
	- Number of Shares (in lacs)	68.62	68.62	68.62	68.62	68.62	68.62
	- Percentage of Shareholding	29.10	29.10	29.10	29.10	29.10	29.10
2.	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
	- Number of Shares	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
b)	Non-encumbered						
	- Number of Shares	167.22	167.22	167.22	167.22	167.22	167.22
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	70.90	70.90	70.90	70.90	70.90	70.90
3 Months ended 31.03.2013							
B	Investor Complaints						
	Pending at the beginning of Quarter				NIL		

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 Audited Financial Result for the Year Ended 31st March 2013

Particulars	STANDALONE			CONSOLIDATED		
	Quarter Ended			Twelve Months ended	Twelve Months ended	Twelve Months ended
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013
	Audited	Unaudited	Audited	Audited	Audited	Audited
Income from Operations						
(a) Net Sales /income from operations	8504.83	8633.25	6584.02	32707.45	22720.32	32707.45
(b) Other Operating Income	(114.19)	43.56	(86.70)	288.24	490.25	288.24
Total Income from Operations (net)	8390.64	8676.81	6497.32	32995.69	23210.57	32995.69
Expenses						
(a) Cost of Materials consumed	9285.67	5835.71	8181.60	19020.36	14500.09	19020.36
(b) Purchase of Stock in Trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6214.17)	(997.24)	(5988.30)	(1325.44)	(2285.53)	(1325.44)
(d) Employee benefits expense	249.60	193.64	229.60	734.36	608.02	734.36
(e) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2695.23	2853.30	2051.10	9902.81	6849.38	9902.81
Total Expenses	6016.33	8066.25	4474.00	28332.09	20367.75	28332.09
Profit/ (loss) from Operations before Other Income,finance costs, Depreciation and exceptional Items (1-2)	2374.31	610.56	2023.32	4663.60	2842.82	4663.60
Depreciation and amortisation expense	238.02	212.08	177.75	813.73	695.79	813.73
Profit/ (loss) from Operations before Other Income,finance costs and exceptional Items (1-2)	2136.29	398.48	1845.57	3849.87	2147.03	3849.87
Other Income	37.53	46.20	46.90	175.47	185.45	175.47
Profit/(loss) before finance costs and exceptional Items (3+4)	2173.82	444.68	1892.47	4025.34	2332.48	4025.34
Finance costs	219.30	169.09	290.45	974.35	887.27	974.35
Profit/(loss) after finance costs but before exceptional Items (5-6)	1954.52	456.43	1602.02	3050.99	2141.00	3050.99
Exceptional Items	-	-	-	-	-	-
Profit/(loss)from ordinary activities before tax (7+8)	1954.52	456.43	1602.02	3050.99	2141.00	3050.99
Tax Expense						
- Current Tax	396.75	76.73	381.05	675.93	499.64	675.93
- Deferred Tax	253.60	(34.50)	-	293.50	109.65	293.50
Net Profit/(loss)from ordinary activities after tax (9-10)	1304.17	414.20	1220.97	2081.56	1531.71	2081.56
Extraordinary Item (net of tax expense)	-	-	-	-	-	-
Net Profit/(loss)for the period (11-12)	1304.17	414.20	1220.97	2081.56	1531.71	2081.56
Share of profit/loss of associates*	-	-	-	-	-	-
Minority interest	-	-	-	-	-	-
Net Profit/(loss)after taxes,minority interest and Share of Profit/Loss of associates	1304.17	414.20	1220.97	2081.56	1531.71	2081.56
Paid up Equity Share Capital (Face Value per share : Re.10/-)	2358.48	2358.48	2358.48	2358.48	2358.48	2358.48
Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	6272.36	4917.80	6272.36
Earnings per Share (EPS) (before extraordinary items) of each(not annualised)						
a) Basic	5.53	1.76	5.18	8.83	6.49	8.83
b) Diluted	5.53	1.76	5.18	8.83	6.49	8.83
Earnings per Share (EPS) after extraordinary items) of each(not annualised)						
a) Basic	5.53	1.76	5.18	8.83	6.49	8.83
b) Diluted	5.53	1.76	5.18	8.83	6.49	8.83
Part II Select Information for the Quarter and Year Ended 31.03.2013						
A Particulars of shareholding						
1. Public Shareholding						
- Number of Shares (in lacs)	68.62	68.62	68.62	68.62	68.62	68.62
- Percentage of Shareholding	29.10	29.10	29.10	29.10	29.10	29.10
2. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of Shares	0.00	0.00	0.00	0.00	0.00	0.00
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
- Percentage of Shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
b) Non-encumbered						
- Number of Shares	167.22	167.22	167.22	167.22	167.22	167.22
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total share capital of the company)	70.90	70.90	70.90	70.90	70.90	70.90
3 Months ended 31.03.2013						
B Investor Complaints						
Pending at the beginning of Quarter						



PICCADILY AGRO INDUSTRIES LTD.							
Segment wise Revenue, Result and Capital Employed under Clause 41 of the Listing Agreement						(Rs In Lacs)	
Particulars	STANDALONE			Twelve Months ended 31.03.2013	Twelve Months ended 31.03.2012	Twelve Months ended 31.03.2013	CONSOLIDATED
	Quarter Ended						
	31.03.2013 (Audited)	31.12.2012 (Unaudited)	31.03.2012 (Audited)				
			Audited	Audited	Audited		
A. Segment Revenue							
1. Sugar	3,023.46	3,475.54	2,226.02	12,622.77	8,673.14	12,622.77	
2. Other	5,404.72	5,698.08	4,318.20	20,548.40	14,722.88	20,548.40	
Total Segment Revenue	8,428.18	9,173.62	6,544.22	33,171.17	23,396.02	33,171.17	
Less: Inter Segement Revenue	316.95	155.10	515.49	555.19	817.45	555.19	
Net Sales/Income from Operations	8,111.23	9,018.52	6,028.73	32,615.98	22,578.57	32,615.98	
B. Segment Result(PBIT)							
1. Sugar	1,299.92	301.02	882.99	1,856.69	412.87	1,856.69	
2. Other	838.73	324.30	985.52	2,133.48	2,591.44	2,133.48	
Total Segment Results	2138.6436	625.32	1,868.51	3,990.16	3,004.31	3,990.16	
Less: Interest	184.13	169.08	290.45	939.17	887.27	939.17	
Profit(+)/Loss(-) Before Tax	1954.5124	456.24	1,578.06	3050.99	2,117.04	3,050.99	
C. Capital Employed (Seg. Assets-Seg. Liabilities)							
1. Sugar	4042.98	4830.46	5836.53	4042.98	5836.53	4039.82	
2. Other	7425.04	5926.53	5309.07	7425.04	5309.07	7425.04	
Total Capital Employed	11468.02	10756.99	11145.6	11468.02	11145.60	11464.85	



SUMMARISED BALANCE SHEET

(Rs In Lacs)

Particulars	STANDALONE		CONSOLIDATED
	Twelve Months ended 31.03.2013	Twelve Months ended 31.03.2012	Twelve Months ended 31.03.2013
	Audited	Audited	Audited
EQUITY AND LIABILITIES			
(1) Shareholder's funds			
(a) Share Capital	2390.67	2390.67	2390.67
(b) Reserves & Surplus	8077.99	6272.36	8077.99
(2) Non-current liabilities			
(a) Long-term borrowings	3310.91	3077.00	3310.91
(b) Deferred tax liabilities (Net)	1700.87	1407.37	1700.87
(3) Current Liabilities			
(a) Short term borrowings	6847.45	7016.18	6847.45
(b) Trade Payables	4504.10	2691.13	4504.10
(c) Other current liabilities	1605.30	1591.90	1605.90
(d) Short term provisions	906.98	718.48	906.98
	<u>29344.28</u>	<u>25165.09</u>	<u>29344.88</u>
ASSETS			
(1) Non-Current assets			
(a) Fixed assets			
(i) Tangible assets	13211.07	9894.19	13383.45
(ii) Capital Work in Progress	701.52	1807.34	701.52
(b) Non-current investments	1819.91	1618.91	1618.91
(c) Long Term Loan & Advances	1649.78	1651.40	1649.78
(2) Current assets			
(a) Inventories	10181.35	8913.20	10181.35
(b) Trade receivables	40.82	38.38	40.82
(c) Cash & Bank Balances	399.55	204.64	408.73
(d) Short term loans and advances	1340.27	1037.03	1357.15
(e) Goodwill on Consolidation	-	-	3.16
	<u>29344.28</u>	<u>25165.09</u>	<u>29344.88</u>

NOTES

- 1) The above results have been taken on record by the Board of Directors in their meeting held on 29.05.2013
- 2) Sugar being the seasonal industry, the above result should not be construed as representative of the likely profitability of the year.
- 3) Figures of the previous are regrouped & rearrange wherever necessary.
- 4) The Company manufacture pet bottles which are used for its own consumption only.
- 5) Consolidated Figures of Previous year is not applicable since this is the first year of consolidation.
- 6) Figures of the last quarter are the balancing figure between audited figures of the full financial year and published figure upto the 9 months ended 31.12.2012 of the respective financial year.
- 7) Dividend at the rate Re.1 per equity share of Rs.10/- each has been recommended subject to approval of the shareholders in the ensuing Annual General Meeting.

For and on Behalf of the Board of
PICCADILY AGRO INDUSTRIES LTD.

PLACE: CHANDIGARH
DATED: 29.05.2013



Harvinder Chopra
(Managing Director)