

STATEMENT OF STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018

(Rs. in lakhs)

Sr. No.	PARTICULARS	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year Ended		Year Ended		Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017	
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	
1.	Revenue from Operations								
	Gross Sales	10305.45	5211.36	13368.42	32992.08	33628.85	32992.08	33628.85	
	Other Operating Revenue	211.57	597.14	16.00	1014.14	335.37	1014.14	335.37	
	Total Revenue from Operations	10517.02	5808.50	13384.42	34006.22	33964.22	34006.22	33964.22	
	Other Income	29.82	40.89	(479.72)	482.00	156.89	482.00	156.89	
	Total Income	10546.84	5849.39	12904.70	34488.22	34120.91	34488.22	34120.91	
2.	Expenses								
	(a) Cost of Materials consumed	12344.82	7095.04	11443.89	24047.69	19439.53	24047.69	19439.53	
	(b) Purchase and related cost of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4027.90)	(4229.67)	(3919.67)	(1593.77)	(1450.16)	(1593.77)	(1450.16)	
	(d) Excise duty on sale of goods	0.00	0.00	574.48	576.33	1024.17	576.33	1024.17	
	(e) Employee benefits expense	341.01	277.13	333.61	1048.84	964.97	1048.84	964.97	
	(f) Finance costs	450.69	373.82	477.83	1624.25	1734.51	1624.27	1734.54	
	(g) Depreciation and amortization expense	318.62	320.59	312.70	1272.66	1301.94	1272.66	1301.94	
	(h) Power, fuel etc.	422.35	317.99	317.99	1289.70	1312.36	1289.70	1312.36	
	(i) Other expenses	1794.75	1505.48	2440.34	6036.66	7929.80	6037.96	7948.86	
	Total Expenses	11646.76	5764.74	11981.17	34302.36	32257.12	34303.68	32276.21	
3.	Profit/(loss) before exceptional items and tax (1-2)	(1099.92)	84.65	923.53	185.86	1863.79	184.54	1844.70	
4.	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
5.	Profit/(loss) before tax (3+4)	(1099.92)	84.65	923.53	185.86	1863.79	184.54	1844.70	
6.	Tax Expense								
	- Current Tax	(382.45)	32.41	123.02	93.41	397.90	93.41	397.90	
	- Deferred Tax	27.76	(1.29)	587.81	(417.03)	621.31	(417.03)	621.31	
	- Tax of Earlier Years	0.00	50.81	22.15	51.11	30.49	51.11	30.49	
7.	Net Profit (5-6)	(745.23)	2.72	190.55	458.37	814.09	457.05	795.00	
8.	Other Comprehensive Income								
	A (i) Items that will not be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	B (i) Items that will be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
9.	Total comprehensive income (after tax) (7+8)	(745.23)	2.72	190.55	458.37	814.09	457.05	795.00	
10.	Profit before interest, depreciation, tax and exceptional item (EBIDTA)	(330.61)	779.06	1714.06	3082.77	4900.24	3081.47	4881.18	
11.	EPS (Rs. Per equity share)								
	Basis EPS	(0.78)	0.01	0.20	0.49	0.48	0.48	1.15	
	Diluted EPS	(0.78)	0.01	0.20	0.48	0.48	0.48	1.15	



For and On Behalf of the Board
 Harinder Singh Chopra
 Managing Director
 DIN NO. : 00129891

PICCADILY AGRO INDUSTRIES LTD.
 Regd. Office : Village Bhadson, Umri-Indri Road,
 Tehsil : Indri, Dist. - Karnal(Haryana)
 CIN : L0115HR1994PLC0322244

SEGMENT WISE REVENUE, ASSETS AND LIABILITIES
 FOR THE QUARTER AND YEAR ENDED 31st MARCH 2018

(in lakhs)

PARTICULARS	STANDALONE				CONSOLIDATED			
	Quarter Ended		Year Ended		Year Ended		Year Ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017	
	(1)	(2)	(3)	(6)	(6)	(7)	(8)	
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	
A. Segment Revenue								
Sugar	7165.77	2189.55	10619.31	20749.94	18870.98	20749.94	18870.98	
Distillery	3481.64	3618.95	3398.04	13386.67	15093.24	13386.67	15093.24	
Other						0.00	0.00	
Total	10647.41	5808.50	14017.35	34136.61	33964.22	34136.61	33964.22	
Less: Inter Segment Revenue	0.00	0.00	632.94	130.38	632.94	180.38	632.94	
Total Revenue from Operations	10647.41	5808.50	13384.41	34006.23	33331.28	34006.23	33331.28	
B. Segment Results								
Profit/(loss) (before unallocated expenditure, finance cost and tax)	(1,783.03)	(8.75)	1883.67	(514.47)	2297.91	-514.47	2297.91	
Sugar	1197.66	496.43	(416.04)	2477.72	1453.38	2477.72	1453.38	
Distillery						(1.30)	(19.06)	
Other						1961.95	3732.23	
Total	-585.37	487.68	1467.63	1963.25	3751.29	1961.95	3732.23	
Less:								
i) Finance Costs	450.69	373.82	477.83	1624.25	1734.51	1624.27	1734.54	
ii) Other unallocable expenditure net off unallocated income	63.84	29.23	66.27	153.14	152.98	153.14	152.98	
iii) Exceptional Item	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Profit Before Tax	(1,099.90)	84.63	923.53	185.86	1863.80	184.54	1844.71	
C. Segment Assets								
Sugar	15866.80	12517.40	14060.18	15866.80	14060.18	15608.02	13802.13	
Distillery	29948.96	28939.92	28236.79	29948.96	28236.79	29675.53	27967.38	
Other						198.04	204.94	
Total	45815.76	41457.32	42296.97	45815.76	42296.97	45481.59	41974.45	
D. Segment Liabilities								
Sugar	19697.10	13376.08	14717.93	19697.10	14717.93	19697.10	14717.93	
Distillery	5398.06	6087.98	5537.46	5398.06	5537.46	5398.06	5537.46	
Other						2.46	2.05	
Total	25095.16	19954.06	20255.39	25095.16	20255.39	25097.62	20257.44	

PLACE: BHADSON
 DATED: 30.05.2018



On Behalf of the Board
 (Harinder Singh Chopra)
 Managing Director
 DIN NO. : 00129891

Piccadilly Agro Industries Ltd.
Regd. Office : Village Bhadson, Umri-Indri Road, Karnal (Haryana)
Balance Sheet as at 31st March 2018

STATEMENT OF ASSETS AND LIABILITIES

(RS. In Lacs)

S No.	Particulars	STANDALONE		CONSOLIDATED	
		AS AT 31.03.2018	AS AT 31.03.2017	AS AT 31.03.2018	AS AT 31.03.2017
A)	ASSETS				
1	Non-Current assets				
(a)	Property Plant & Equipment	14,853.16	15,246.02	14,853.16	15,246.02
(b)	Capital Work in Progress	5,032.80	4,719.59	5,032.80	4,719.59
(c)	Goodwill	-	-	322.72	317.96
(d)	Other Intangible Assets	-	-	14.30	14.30
(e)	Biological assets	18.71	7.55	18.71	7.55
(f)	Financial assets				
(i)	Investments	6,802.28	6,802.28	6,445.26	6,450.02
(ii)	Other financial assets	90.28	89.65	90.28	89.65
(g)	Deferred Tax assets(net)	-	-	-	-
(h)	Other non current assets	1,198.58	1,390.66	1,198.58	1,390.66
	Total non-current assets	27,995.81	28,255.75	27,975.81	28,235.75
2	Current assets				
(a)	Inventories	13,213.38	11,506.40	13,213.38	11,506.40
(b)	Financial assets				
(i)	Trade receivables	2,201.65	1,359.64	2,201.65	1,359.64
(ii)	Cash & Cash Equivalents	218.95	125.98	219.17	133.60
(iii)	Other Bank Balances	51.53	46.45	51.53	46.45
(iv)	Loans	9.50	9.50	-	-
(v)	Other financial assets	252.11	222.13	267.61	237.13
(c)	Current Tax assets(net)	-	-	-	-
(d)	Other current assets	1,872.83	766.61	1,875.15	768.93
	Total current assets	17,819.95	14,036.71	17,828.49	14,052.15
	Total assets	45,815.77	42,292.47	45,804.30	42,287.90
B)	EQUITY AND LIABILITIES				
1	Equity				
(a)	Equity Share Capital	9,466.12	9,466.12	9,466.12	9,466.12
(b)	Other Equity	6,395.89	5,937.53	6,373.64	5,916.59
	Equity attributable to shareholder	15,862.01	15,403.65	15,839.76	15,382.71
2	Non current Liabilities				
(a)	Financial liabilities				
(i)	Borrowings	2,531.55	3,893.87	2,539.88	3,908.20
(b)	Provisions	33.11	34.77	33.11	34.77
(c)	Deferred tax liabilities (Net)	2,327.04	2,744.07	2,327.04	2,744.07
(d)	Other non current liabilities	-	-	-	-
	Total non-current liabilities	4,891.70	6,672.71	4,900.03	6,687.04
3	Current Liabilities				
(a)	Financial liabilities				
(i)	Borrowings	9,530.14	7,060.83	9,530.14	7,060.83
(ii)	Trade Payables	10,792.26	7,516.14	10,792.26	7,516.14
(iii)	Other financial liabilities	2,916.43	2,525.67	2,917.83	2,526.79
(b)	Provisions	-	-	-	-
(c)	Current Tax Liabilities	92.01	393.39	92.01	393.39
(d)	Other current Liabilities	1,731.22	2,720.08	1,732.27	2,721.00
	Total current liabilities	25,062.06	20,216.11	25,064.51	20,218.15
	TOTAL EQUITY AND LIABILITIES	45,815.77	42,292.47	45,804.30	42,287.90

PLACE: BHADSON
 DATED: 30.05.2018



For and on behalf of the Board

(Harvinder Singh Chopra)
 Managing Director
 DIN NO. : 00129891

NOTES

- 1 From April 1,2017 the Company adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs and accordingly these results (including comparatives for all periods presented) have been prepared in accordance with the Ind AS
- 2 Reconciliation of 'net profit' and 'equity' between financial results as per Ind AS and as previously reported under Previous GAAP for quarters/year are as under:

(Rs in lakhs)

Particulars	Profit reconciliation		Equity reconciliation
	For the quarter ended March 31,2017	For the year ended March 31, 2017	As at March 31,2017
Net Profit /Equity reported under Previous GAAP	190.55	806.55	15396.09
Add/(less)			-
Change in biological assets		7.55	7.55
Net Profit/ Equity under Ind AS	190.55	814.10	15403.64

- 3 One of the business segment is of seasonal nature and accordingly impact the results in the respective quarters.
- 4 Previous period figures have been restated,wherever necessary.
- 5 Post the applicability of Goods and Services Tax (GST), with effect from July 1, 2017, revenue from operations, after the effective date, are disclosed net of GST, whereas Excise Duty and Cess formed part of expenses in the previous periods. Accordingly, the revenue from operations and expenses for the quarter and twelve months ended March 31, 2018 are not comparable with the previous periods presented in the results.
- 6 The above results were reviewed by Audit Committee on May 29,2018 and then approved by the Board of Directors in their meeting held on May 30, 2018

PLACE: BHADSON
DATED: 30.05.2018



For and on behalf of the Board

(Harvinder Singh Chopra)
Managing Director
DIN NO. : 00129891