

# Jain & Associates

Chartered Accountants

SCO 819-20, Sector 22-A, Chandigarh

Phone : 2705761, 2705967, 2701629 Fax : 2705021

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Dated 14/08/2015

To

Board of Directors of

Piccadily Agro Industries Limited

Village: Bhadson, Umri -Indri Road,

Tehsil Indri, Distt Karnal

Haryana

Sir(s)

We have reviewed the accompanying statement of unaudited financial results of Piccadily Agro Industries Limited for the period ended 30/06/2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain & Associates.  
Chartered Accountants  
(FRN - 01361N)



Krishan Mangawa

Partner

Membership no.513236

PART I : Statement of Unaudited Financial Result for the Quarter/Year Ended on 30th June 2015

(Rs in lacs Except Share & EPS Data)

S. No.	Particulars	Quarter Ended			Twelve Months ended 31.03.2015
		30.06.2015	31.03.15	30.6.14	
		Unaudited	Unaudited	Unaudited	Audited
1.	<b>Income from Operations</b>				
	(a) Net Sales /Income from operations				
	(b) Other Operating Income	7035.21	9035.59	10315.93	34416.40
	<b>Total Income from Operations (net)</b>	180.03	(182.23)	208.60	197.04
2.	<b>Expenses</b>	7216.24	8873.36	10524.52	34613.44
	(a) Cost of Materials consumed				
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3084.12	12180.34	4589.96	22068.80
	(c) Employee benefits expense	1202.17	(6233.67)	1787.88	(1208.50)
	(d) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	182.44	282.67	198.88	829.56
	<b>Total Expenses</b>	2140.97	2884.07	2363.89	9917.45
3.	<b>Profit/(loss) from Operations before Other Income,finance costs, Depreciation and exceptional Items (1-2)</b>	6609.69	9113.41	8940.62	31807.32
4.	Depreciation and amortisation expense	606.55	(240.06)		
5.	<b>Profit/(loss) from Operations before Other Income,finance costs and exceptional Items (1-2)</b>	276.09	264.54	1583.91	3006.12
6.	Other Income			258.64	1066.21
7.	<b>Profit/(loss) before finance costs and exceptional Items (3+4)</b>	330.46	(504.60)	1325.27	1939.92
8.	Finance costs	116.58	121.45	106.25	442.54
9.	<b>Profit/(loss) after finance costs but before exceptional Items (5-6)</b>	447.03	(383.14)	1431.51	2382.46
10.	Exceptional Items	321.02	205.85	304.23	895.63
11.	<b>Profit/(loss) from ordinary activities before tax (7+8)</b>	126.01	(588.80)	1127.29	1486.83
12.	<b>Tax Expense</b>				
12.1	- Current Tax & Earlier Year Taxes	126.01	(588.80)	1127.29	1486.83
12.2	- Deferred Tax	54.88	(239.69)	390.41	595.97
13.	<b>Net Profit/(loss) from ordinary activities after tax (9-10)</b>	(10.69)	39.23	6.55	(2.01)
14.	Extraordinary Item (net of tax expense)	81.82	(388.35)	730.33	892.86
15.	<b>Net Profit/(loss) for the period (11-12)</b>				
16.	Share of profit/loss of associates*	81.82	(388.35)	730.33	892.86
17.	Minority interest				
18.	<b>Net Profit/(loss) after taxes, minority interest and Share of Profit/Loss of associates</b>				
19.	Paid up Equity Share Capital ( Face Value per share : Re. 10/-)	81.82	(388.35)	730.33	892.86
20.	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	4716.96	2358.48	2358.48	2358.48
21.	<b>Earnings per Share (EPS) (before extraordinary items) of each(not annualised)</b>				15205.92
	a) Basic				
	b) Diluted	0.17	(1.65)	3.10	3.79
22.	<b>Earnings per Share (EPS) after extraordinary items) of each(not annualised)</b>				
	a) Basic	0.17	(1.65)	3.10	3.79
	b) Diluted	0.17	(1.65)	3.10	3.79
<b>Part II Select Information for the First Quarter 30.06.2015</b>		0.17	(1.65)	3.10	3.79
<b>A Particulars of shareholding</b>					
1.	<b>Public Shareholding</b>				
	- Number of Shares (in lacs)	137.24	68.62	68.62	68.62
	- Percentage of Shareholding				
2.	<b>Promoters and Promoter Group Shareholding</b>	29.10	29.10	29.10	29.10
	<b>a) Pledged/Encumbered</b>				
	- Number of Shares	0.00	0.00	0.00	0.00
	- Percentage of Shares ( as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00
	- Percentage of Shares ( as a % of the total share capital of the company)	0.00	0.00	0.00	0.00
	<b>b) Non-encumbered</b>				
	- Number of Shares	167.22	167.22	167.22	167.22
	- Percentage of Shares ( as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of Shares ( as a % of the total share capital of the company)				
	<b>Particulars</b>	70.90	70.90	70.90	70.90
<b>B Investor Complaints</b>					
	Pending at the beginning of Quarter				NIL
	Received During the Quarter				6
	Disposed Off During the Quarter				6
	Pending at the end of Quarter				NIL



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**PICCADIY AGRO INDUSTRIES LTD.**  
 Audited Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement  
 for the Quarter/Year Ended 30th June 2015  
 (Rs. in Lacs)

Particulars		STANDALONE			Twelve Months ended 31.03.2015
		Quarter Ended			
		30.06.2015	31.03.2015	30.06.2014	Unaudited
<b>A. Segment Revenue</b>					
	1. Sugar				
	2. Other				
<b>Total Segment Revenue</b>		3,093.67	3,342.75	5,033.78	12,059.57
Less: Inter Segment Revenue		4,239.14	5,652.06	5,596.99	22,996.40
<b>Net Sales/Income from Operations</b>		7,332.81	8,994.82	10,630.77	35,055.98
		616.72	475.56	907.12	1,382.68
		6,716.09	8,519.26	9,723.65	33,673.30
<b>B. Segment Result(PBIT)</b>					
	1. Sugar				
	2. Other				
<b>Total Segment Results</b>		(182.38)	(1,329.27)	175.28	(1,812.46)
Less: Interest		618.43	932.32	1,218.96	4,139.95
<b>Profit(+)/Loss(-) Before Tax</b>		436.05	(396.95)	1,394.24	2,327.49
		310.04	191.85	266.95	840.66
		126.01	-588.80	1,127.29	1,486.83
<b>C. Capital Employed</b> (Segment Assets-Segment Liabilities)					
	1. Sugar				
	2. Other				
<b>Total Capital Employed</b>		3853.26	1921.38	7157.65	1921.38
		17030.90	14914.18	12143.24	14914.18
		20884.16	16835.56	19300.89	16661.62

**NOTES :**

- 1) Sugar being the seasonal industry, the above result should not be construed as representative of the likely profitability of the year.
- 2) The Company manufacture pet bottles which are used for its own consumption only.
- 3) The Company has invested Rs. 209.50 Lakhs in the share capital of Clearvision Media Private Limited, its wholly owned subsidiary.
- 4) The proposal to strike off U.K. subsidiary of Piccadily Agro Limited has been filed with the company house U.K.

PLACE: CHANDIGARH  
 DATED: 14-08-2015



*Harvinder Chopra*  
 Harvinder Chopra  
 (Managing Director)  
 DIN No:-00129891